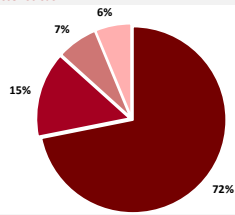


Características



Público Alvo: Exclusivo (Previdenciário)
Objetivo: Obter ganhos de capital.
Política de Investimentos: Investe os recursos, principalmente, em cotas de fundos que atuam em diversos mercados, sem o compromisso de concentração em fator de risco específico.

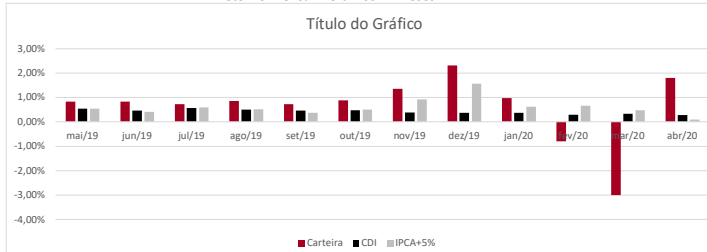
	Retorno (%)	Ano	12 meses	24 meses	36 meses	Início
Carteira	-1,09%	-1,09%	7,67%	19,01%	29,60%	114,21%
CDI	1,30%	1,30%	5,19%	11,87%	20,93%	91,70%
IPCA	0,22%	0,22%	2,40%	7,46%	10,43%	45,63%
IPCA+5%	1,86%	1,86%	7,52%	18,48%	27,83%	106,29%
IMA-B	-5,08%	-5,08%	8,94%	25,91%	39,68%	108,67%
Poupança	0,92%	0,92%	3,70%	8,42%	14,68%	54,20%
IBOVESPA	-30,39%	-30,39%	-16,45%	-6,51%	23,09%	37,51%
MSCI Europe	6,97%	6,97%	15,73%	23,54%	48,55%	161,63%
MSCI World	17,49%	17,49%	30,52%	52,89%	85,45%	-

Retorno Mensal (%)

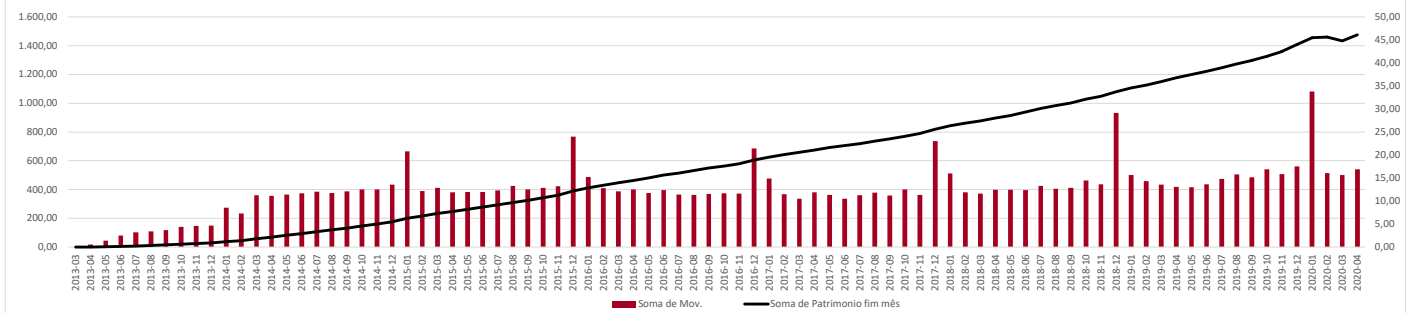
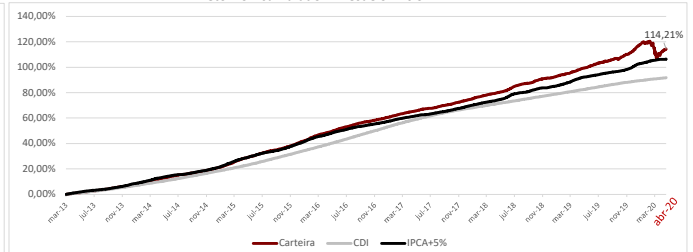
	abr/20	mar/20	fev/20	jan/20	dez/19	nov/19	out/19	set/19	ago/19	jul/19	jun/19	mai/19
Carteira	1,80%	-3,01%	-0,80%	0,98%	2,32%	1,36%	0,89%	0,73%	0,85%	0,73%	0,84%	0,83%
% do CDI	632,02%	-888,19%	-273,24%	259,22%	618,85%	357,07%	185,71%	157,62%	169,41%	128,81%	178,51%	152,22%
CDI	0,28%	0,34%	0,29%	0,38%	0,37%	0,38%	0,48%	0,46%	0,50%	0,57%	0,47%	0,54%
IPCA	-0,31%	0,07%	0,25%	0,21%	1,15%	0,51%	0,10%	-0,04%	0,11%	0,19%	0,01%	0,13%
IPCA+5%	0,10%	0,48%	0,66%	0,62%	1,56%	0,92%	0,51%	0,37%	0,52%	0,60%	0,42%	0,54%
IMA-B	1,31%	-6,97%	0,45%	0,26%	2,01%	-2,45%	3,36%	2,86%	-0,40%	1,29%	3,73%	3,66%
Poupança	0,22%	0,22%	0,21%	0,27%	0,29%	0,32%	0,33%	0,33%	0,34%	0,37%	0,37%	0,37%
IBOVESPA	10,25%	-29,91%	-8,43%	-1,63%	6,85%	0,95%	2,36%	3,57%	-0,67%	0,84%	4,06%	0,70%
MSCI Europe	10,30%	-1,46%	-4,64%	3,21%	-0,91%	6,91%	-0,89%	3,27%	6,82%	-3,71%	3,61%	-6,37%
MSCI World	15,67%	-0,01%	-3,69%	5,47%	-2,08%	7,71%	-0,61%	2,44%	7,33%	-1,60%	4,13%	-5,93%

Gráficos

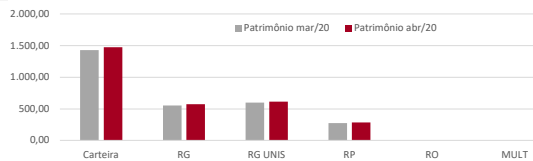
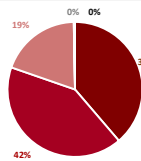
Retorno Mensal - Últimos 12 meses



Retorno Acumulado - Desde o Início



Carteira	Patrimônio mar/20	Patrimônio abr/20
Carteira	1.432,45	1.475,24
RG	555,90	571,12
RG UNIS	598,22	613,30
RP	274,74	286,71
RO	0,47	0,57
MULT	3,12	3,54



Composição da Carteira

Nome	Índice de ref.	% PL	Mês			Ano		12 meses		Início do investimento		Volatilidade	Patrimônio R\$ milhões
			Início	Nominal	Relativo	Nominal	Relativo	Nominal	Relativo	Nominal	Relativo		
Bela Cintra FI RF	CDI	59,23%	13/nov/13	0,39%	137,53%	2,94%	226,35%	8,93%	171,87%	105,99%	129,67%	0,34%	R\$ 873,81
Itau Institucionalis Legend RF LP Fc	CDI	3,86%	02/out/19	0,62%	217,56%	4,89%	376,22%	-	-	7,44%	296,22%	2,36%	R\$ 56,96
Capitania Reit Inst Fc FI Mult Cred Priv	CDI	3,56%	25/jun/19	1,37%	480,90%	-15,65%	-1203,79%	-	-	6,62%	157,09%	14,63%	R\$ 52,46
Itau Global Dinamico Plus Mult FICFI	CDI	3,52%	19/jun/19	0,97%	339,74%	-1,97%	-151,49%	-	-	3,76%	87,56%	4,07%	R\$ 51,88
Capitania Top Cred Priv FICFI RF	CDI	3,23%	25/jun/19	-2,71%	-952,13%	-3,58%	-275,40%	-	-	0,13%	3,18%	1,99%	R\$ 47,69
Vot Allianzgi Eur Equ Growth FI Mult Ie	MSCI Europe	3,14%	22/mar/19	10,81%	104,92%	14,91%	213,97%	-	-	30,91%	174,27%	23,62%	R\$ 46,32
M Square Glob Eq Managers Fc FI Mult Ie	MSCI World	3,12%	26/jun/19	16,06%	102,48%	18,91%	108,15%	-	-	33,76%	99,10%	23,23%	R\$ 46,05
Itau Institucional Acoes Phoenix Fc FI	Ibovespa	2,89%	21/mar/19	9,17%	89,41%	-41,59%	136,87%	-	-	-22,69%	153,35%	49,04%	R\$ 42,70
BTG Pactual Infra-B FI Incentivado em Infraestrutu	CDI	0,68%	02/abr/20	-	-	-	-	-	-	0,28%	109,28%	-	R\$ 10,03
Itau Institucional RF Inflacao 5 FICFI	CDI	0,66%	19/jun/19	0,49%	171,02%	-0,07%	-5,77%	-	-	6,03%	140,60%	4,91%	R\$ 9,77
Itau Soberano RF Simples LP FICFI	CDI	0,06%	02/set/19	0,27%	93,58%	1,23%	94,93%	-	-	2,89%	96,25%	0,06%	R\$ 0,93
Patrimônio Total:												R\$ 1.475,24	